



TO: Correspondent Partners
FROM: Angela Breidenbach, Operations Manager
DATE: February 14, 2013
RE: Unincorporated Areas – Flood Cert BEST PRACTICE

Unincorporated Areas – Flood Cert

As indicated in the Correspondent Partner memo dated February 7, 2013, Cornerstone recently received numerous audit conditions for flood certs on properties in Unincorporated areas. Specifically, that the Counties field, on the cert, show BOTH the word “Unincorporated” AND the actual county.

Prior to implementing a requirement, Cornerstone contacted all of the major flood vendors who indicated that many of their customers were already asking for this correction, and that fulfillment of a Cornerstone requirement would not be an issue.

Unfortunately, this seems to be a case of “it depends on who you ask”.

Therefore, Cornerstone will NOT be requiring that flood certs, on properties in unincorporated areas, indicate both that the county is unincorporated and the county where the property resides. However, we ARE recommending, that to the best of your ability, your flood certs convey both pieces of information in the Counties field, as a good best practice.

HAPPY VALENTINES DAY!



As always, your business is greatly appreciated. If you have questions regarding this, or any other issue, we can be reached as follows: abreidenbach@houseloan.com or (505)814-7784, jposen@houseloan.com or (505)814-7788, ncorlett@houseloan.com or (214)780-0770.